

## Features and Benefits

### Opening Deposit

Minimum deposit amount of \$1,000

### Benefits

1. Interest be paid upon maturity;
2. Attractive higher interest rates;
3. Faster return due to it's nature.

### Fees & Benefits

Requests for redemption of a Term Deposit will incur a non-refundable break fee and interest as stated in this brochure; which could result in loss of some or all interest earned since the Lodgement of the deposits.

Fees & Charges	
Fees Description	Amount
<b>Term Deposit (applies to all Term Deposit holders)</b>	
Minimum Opening Balance	\$1,000.00
Break (Premature Withdrawal) Fee	<\$50,000 - T\$80 plus 2% interest penalty T\$50,000 – T\$100,000 – T\$100 plus 2% interest penalty >T\$100,00 - 0.10% of principal plus 2% interest penalty
Penalty rate	2% reduction and interest rate adjustment calculated on portion of term completed.
Maturity Withdrawal	By transfer to TDB account – Free  By transfer to another Bank other than TDB – \$3.00 per transaction  Through Bank Cheque – bank cheque charges as per the Customer Banking Service fees & charges applies.
<p><i>This product brochure to be read in conjunction with TDB's Customer Banking Service Fees &amp; Charges.</i></p>	

## TONGA DEVELOPMENT BANK

### TAIMI NOUNOU TERM DEPOSIT



**Effective 6<sup>th</sup> January 2020**

### INTEREST RATES DESCRIPTION

- Interest for Term Deposit Account

Term	Interest Amount <\$100k	Rate
1 months	1.00%pa	
2 months	1.00%pa	
3 months	1.25%pa	
6 months	1.5%pa	
9 months	1.5%pa	

TDB reserves the right to vary its interest rate at any time. Prior 30days notice will be given on any change in the existing interest rate and introduction of new interest rates.

### INTEREST RATES DESCRIPTION

- Interest for Term Deposit Account

Term	Interest Amount <\$101k>\$500k	Rate
1 months	0.2%pa	
2 months	0.2%pa	
3 months	0.2%pa	
6 months	0.5%pa	
9 months	1.3%pa	

TDB reserves the right to vary its interest rate at any time. Prior 30days notice will be given on any change in the existing interest rate and introduction of new interest rates.

### INTEREST RATES DESCRIPTION

- Interest for Term Deposit Account

Term	Interest Amount >\$1m	Rate <\$501k
1 months	0.15%pa	
2 months	0.15%pa	
3 months	1.5%pa	
6 months	1.5%pa	
9 months	1.75%pa	

TDB reserves the right to vary its interest rate at any time. Prior 30days notice will be given on any change in the existing interest rate and introduction of new interest rates.