

TONGA'S BANK

100% OWN TO SERVE IT'S OWN PEOPLE

**Tupulaki Teemi Deposit
With Insurance**

Insure Term Deposit is targeted at those who are looking for investments that guarantee return whilst at the same time, provide value added insurance package to give extra comfort for immediate need in case of loss.

Opening Deposit

Minimum deposit amount of \$1,000 and up to a maximum of \$250,000

Special Features & Benefits

1. Attractive Deposit Interest Rate;
2. Insurance payout within 48hrs against the death notifications, if all information are in place;
3. The return is guaranteed;
4. Complete peace of mind;
5. Survivor Nominations provisions;
6. Can be pledged as collateral for borrowing at 1:1, the invested amount with special interest rate and Option of zero deposit on case by case basis.
7. Funeral Insurance cover option for a sum up to \$10,000 as per premium;
8. You secure an option of your funeral expense if you demise.

This product is designed to be offered on fixed term of 12, 24, 36, 48 and 60 months from fixed sum insure deposit against a premium of \$80 per annum and \$150 per annum for cover of \$5,000 per person and \$10,000 per person respectively an Accidental Death Cover. Premiums apply to single person cover only. If an account is held in joint names, the premiums will double in each case. In case of untimely demise within the policy of the customer the insured amount is paid to the beneficiary or to the nominee.

Term	Interest Rate	Premium per person per annum	
12 months	1.50%p.a	\$80	\$150
24 months	1.75% p.a	\$80	\$150
36 months	1.95% p.a	\$80	\$150
48 months	2.00% p.a	\$80	\$150
60 months and above	2.50% p.a	\$80	\$150

**Tupulaki Teemi Deposit
Retail**

This Term Deposit package provides a fixed rate of return for a fixed period.

Opening Deposit

Minimum deposit amount of \$1,000 and up to a maximum of \$2,000,000.

Benefits

Interest can be paid on a number of frequencies like monthly, quarterly, six-monthly, and yearly or upon maturity.

Fees & Benefits

Requests for redemption of a Term Deposit will incur a non-refundable break fee and interest as stated in this brochure; which could result in loss of some or all interest earned since the lodgment of the deposits.

Special Features & Benefits

1. Attractive higher interest rates;
2. Guaranteed return;
3. Survivor Nominations provisions for individuals;
4. Can be pledged as collateral for borrowing at 1:1, the invested amount with special lending interest rate and an Option of zero deposit on case by case basis.

Term	Interest Rate
12 months	1.50%p.a
24 months	1.75% p.a
36 months	1.95% p.a
48 months	2.00% p.a
60 months and above	2.50% p.a

Fees & Charges	
Fees Description	Amount
Term Deposit (applies to all Term Deposit holders)	
Minimum Opening Balance	\$1,000.00
Break Fee (Premature Withdrawal)	<\$50,000 - T\$80 plus 2% interest penalty T\$50,000 – T\$100,000 – T\$100 plus 2% interest penalty >T\$100,00 - 0.10% of principal plus 2% interest penalty
Penalty rate	2% reduction and interest rate adjustment calculated on portion of term completed.
Maturity Withdrawal	By transfer to TDB account – Free By transfer to another Bank other than TDB – \$3.00 per transaction Through Bank Cheque – bank cheque charges as per the Customer Banking Service fees & charges applies.
<i>This product brochure to be read in conjunction with TDB's Customer Banking Service Fees & Charges.</i>	



**Grow your wealth
with Your Bank**

**TUPULAKI
Teemi Deposit
Account!**

